

Saddlebrook HOA Budget

Dues @ \$180.00

Previous GL	2023 Proposed	2023 Actual	PJMRE GL	GL Codes	2024 Proposed	2024 YTD 8.31.24
Income			Income			
Homeowner Dues	\$ 56,160.00	\$ 60,852.52	Homeowner Dues	4525	\$ 63,180.00	\$ 41,540.00
Prepaid Rent	\$ -		Prepaid Rent	2300	\$ -	\$ 152.49
Interest Income	\$ -	\$ 304.24	Interest Income	5720	\$ -	\$ -
Late Fees	\$ 1,098.51	\$ 1,350.13	Late Fees	5800	\$ -	\$ 23.46
Total Income	\$ 57,258.51	\$ 62,506.89	Total Income		\$ 63,180.00	\$ 41,715.95
Expense			Expense			
Committee Funding	\$ 375.00	\$ 215.54	Social Events	6461	\$ 375.00	\$ 94.30
Electricity	\$ 874.73	\$ 879.40	Electricity	6060	\$ 900.00	\$ 515.64
Electrical Repairs	\$ 2,500.00	\$ 3,271.85	Electrical Repairs	6064	\$ 2,500.00	\$ -
Insurance	\$ 782.00	\$ 782.00	Insurance	6105	\$ 800.00	\$ 1,424.02
Landscaping Contract	\$ 32,501.00	\$ 36,670.00	Landscaping	6125	\$ 37,500.00	\$ 22,605.00
Microsoft 365 Subscription	\$ 635.35	\$ 779.28	Sign Expense	6330	\$ -	\$ 134.56
Miscellaneous	\$ 3,500.00	\$ -	Admin - Miscellaneous	6004	\$ 300.00	\$ 14.69
PayHOA Software	\$ 2,170.14	\$ 2,170.14	PayHOA Software	6059	\$ 725.00	\$ 229.00
Postage & Mailing	\$ 338.50	\$ -	Postage	6243	\$ 600.00	\$ 970.47
Professional Services	\$ 5,856.65	\$ 5,865.15	Legal & Professional	6150	\$ 4,000.00	\$ 2,584.60
Less: Professional Services	\$ -	\$ (1,970.00)	Less: Legal & Professional	6151	\$ -	\$ (120.00)
Property Taxes	\$ 36.00	\$ 23.98	Property Taxes	6501	\$ 40.00	
Reimbursement Requests	\$ 124.79	\$ 136.82	Rent Expense - Storage	6152	\$ -	\$ 992.00
Snow Removal	\$ 4,500.00	\$ 4,500.00	Snow Removal	6460	\$ 4,500.00	\$ -
Sprinkler System	\$ -	\$ 1,267.00	Sprinkler Repairs	6463	\$ 1,300.00	\$ 1,116.00
Tax Filing	\$ -	\$ -	Legal & Tax Preparation	6930	\$ 350.00	\$ 350.00
Treework	\$ -	\$ 1,070.00	Tree Care	6552	\$ -	\$ -
Water	\$ 7,899.96	\$ 6,452.42	Water & Sewer	6090	\$ 7,000.00	\$ 5,425.17
Management Fee	\$ -	\$ -	Management Fee	6170	\$ 7,700.00	\$ 5,600.00
Total Expenses	\$ 61,719.12	\$ 62,113.58	Total Expenses		\$ 68,590.00	\$ 41,935.45
Net Operating Income (NOI)	\$ (4,460.61)	\$ 393.31	Net Operating Income (NOI)		\$ (5,410.00)	\$ (219.50)
			Account Balance		\$42,987.47	